Reg. No. KRNA—25.

Karnataka Gazette

PUBLISHED BY AUTHORITY

(EXTRAORDINARY)

PART IV-2-B (1)

BANGALORE, MONDAY, SEPTEMBER 8, 1975
(BHADRAPADA 17, SAKA ERA 1897)

No. 3201

Law and Parliamentary Affairs Secretariat

Notification No. LAW 61 LGN 75

Bangalore, dated 8th September 1975.

Ordered that the Karnataka (Prohibition of sale of Pledge) Ordinance, 1975 promulgated by the Governor of Karnataka in the Twenty-sixth Year of the Republic of India, be published as Karnataka Ordinance No. 10 of 1975 in the *Karnataka Gazette* for general information.

KARNATAKA ORDINANCE No. 10 OF 1975

THE KARNATAKA (PROHIBITION OF SALE OF PLEDGE) ORDINANCE, 1975

(Promulgated by the Governor of Karnataka in the Twenty-sixth Year of the Republic of India and First published in the Karnataka Gazette *on the eighth day of September 1975)*

An Ordinance to provide for the temporary prohibition of sale of pledge by a pawnbroker.

WHEREAS the Karnataka Debt Relief Bill, 1975 providing relief from indebtedness to certain class of persons in the State of Karnataka has been passed by both the Houses of the State Legislature and is pending enactment ;

AND WHEREAS with a view to defeat the object of the said Bill, pawnbrokers have begun to dispose of by sale the pledge pawned;

AND WHEREAS the Karnataka Legislative Assembly is not in session and only the Karnataka Legislative Council is in session and the Governor of Karnataka is satisfied that circumstances exist which render it necessary for him to take immediate action to prohibit the sale for a temporary period of the sale of pledges pawned;

NOW, THEREFORE, in exercise of the powers conferred by clause (1) of Article 213 of the Constitution of India, the Governor of Karnataka is pleased to promulgate the following ordinance, namely :—

1 **Short title and commencement** :—(1) This Ordinance may be called the Karnataka (Prohibition of sale of Pledge) Ordinance, 1975.

(2) It shall come into force at once.

2 **Prohibition of sale of pledges** :—Notwithstanding anything contained in the Karnataka Pawnbrokers Act, 1961 (Karnataka Act 13 of 1962), no pawnbroker shall, for a period of three months from the commencement of this Ordinance dispose of by sale any pledge for the realisation of any loan advanced by him to a pawner and any sale of pledge effected after the commencement of this Ordinance shall be null and void.

Explanation.—In this section the expression 'loan', 'pawnbroker', 'pawner' and 'pledge' shall have the meaning respectively assigned to them in the Karnataka Pawnbrokers Act, 1961.

3 **Penalty for contravention of section 2.**—Any pawnbroker who contravenes the provisions of this Ordinance shall, on conviction, be punished with imprisonment for a term which may extend to six months or with fine which may extend to one thousand rupees or with both.

4 **Offence under section 3 cognizable.**—An offence punishable under section 3 shall be cognizable.

MOHANLAL SUKHADIA,
Governor of Karnataka,

By Order and in the name of the Governor of Karnataka,

M. L. RAMASWAMI,
Draftsman and Ex-Officio Joint Secretary to Government, Department to Law and Parliamentary Affairs.

Printed by the Director of Printing, Sty. & Publications at the Govt. Press, B'lore.